

# CHECKLIST

## FINANCIAL CONSIDERATIONS

	INFORMATION
<b>What is the amount you presently spend on housing?</b> <ul style="list-style-type: none"> <li>• Mortgage • Rent • Insurance • Upkeep</li> </ul>	
<b>What is your anticipated budget for housing over the next 5 years?</b>	
<b>Do you expect your income to increase or decrease over the next 5 years?</b>	
<b>Would you consider changing your housing arrangement to adjust to any change in income?</b>	
<b>Would the costs of making home modifications be offset by any potential rental income from an accessory apartment or a house-sharer?</b>	
<b>Would the financial benefits of living with others be worth adapting to a new living arrangement?</b>	
<b>Would you consider applying for an arrangement that offers subsidized rents?</b>	
<b>Compare the cost differences between:</b> <ul style="list-style-type: none"> <li>• In-home Care • Assistance Living • Nursing Home</li> </ul>	
<b>What is the possibility of receiving reimbursement for any of the health care services that you need? Consider these sources:</b> <ul style="list-style-type: none"> <li>• Medicare • Medicaid • Private Insurance • Veteran's Administration</li> </ul>	
<b>Have you established your wishes regarding health care and business affairs by leaving instructions with a surrogate decision maker in advance of the need? These are commonly known as "advance directives".</b> <ul style="list-style-type: none"> <li>• Power of Attorney for property and business</li> <li>• Power of Attorney for health care decisions</li> <li>• Living Will (applies in situations of terminal illness, Alzheimer's Disease, or persistent vegetative state)</li> <li>• Financial Planning for the cost of extended care stays</li> <li>• Long Term Care Insurance</li> <li>• Pre-need funeral arrangements</li> <li>• Pre-paid legal assistance</li> </ul>	
<b>FINAL CHECKLIST</b>	
<b>Have you carefully reviewed all the options available to you?</b> <ul style="list-style-type: none"> <li>• Financial • Medical • Social/Emotional</li> </ul>	
<b>Have you learned enough about the available providers in your community to discuss your options with confidence?</b>	
<b>Have you talked to professionals about their experiences?</b> <ul style="list-style-type: none"> <li>• Regulatory - either State and/or Federal</li> <li>• Ombudsman</li> <li>• Better Business Bureau</li> </ul>	
<b>Have you discussed the options with members of your family? With friends?</b>	
<b>Are you confident that the provider you have selected offers services that will best meet your medical and financial needs?</b>	
<b>Have you evaluated the prospective costs and benefits of each option?</b>	
<b>Have you determined if there is a waiting period for the service you want, and if so, when should you put your name on the waiting list? Is there a fee?</b>	

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